

SCWP Schindhelm advises sellers on sale of Bernecker + Rainer Industrie-Elektronik Gesellschaft m.b.H. to ABB group

SCWP Schindhelm advises the sellers on the sale of their shares in Bernecker + Rainer Industrie-Elektronik Gesellschaft m.b.H. to Swiss ABB group, a leading technology group with a turnover of over USD 30 billion per year. Bernecker + Rainer Industrie-Elektronik Gesellschaft m.b.H.'s headquarters in Eggelsberg, Austria will be turned into the center of ABB's newly founded business unit „Machine & Factory Automation“. With the acquisition of Bernecker + Rainer Industrie-Elektronik Gesellschaft m.b.H., ABB closes a gap in its product portfolio.

At SCWP Schindhelm, this complex transaction was handled by a team surrounding partner Dr. Franz Mittendorfer. „Advising the Sellers in this international and for Upper Austria very important transaction proves our clients' long-lasting confidence in the quality of our work“, says Dr. Franz Mittendorfer.

ABB group was advised by a team of Freshfields Bruckhaus Deringer's Vienna office under the lead of partner Dr. Willibald Plessner.

Bernecker + Rainer Industrie-Elektronik Gesellschaft m.b.H. was founded by Erwin Bernecker and Josef Rainer in 1979. With approximately 3.000 employees and a turnover of about EUR 600 Million per year, Bernecker + Rainer Industrie-Elektronik Gesellschaft m.b.H. is among the leaders in the field of industrial automation.

ABB Asea Brown Boveri Ltd. is a world-leading technology group in the fields of electrification products, robotics and motion, industrial automation and power grids, serving customers in utilities, industry and transport & infrastructure globally. The Swiss-based company operates in more than 100 countries with about 132,000 employees.

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